



## Will Information for St Abbs Lifeboat

Thank you for considering leaving a gift in your Will to St Abbs Lifeboat.

A lifeboat has existed in St Abbs since 1911 following the sinking of the Danish steamer, the Alfred Erlandsen in 1907 with the loss of all hands. The lifeboat station has an illustrious record of service, having saved over 230 lives throughout its 112 year history. The lifeboat became independent following the RNLI's decision to declare St Abbs non-operative on 8<sup>th</sup> September 2015 and the subsequent campaign by our community to raise funds for a replacement boat. On 26<sup>th</sup> July 2016 the first independent lifeboat, The Thomas Tunnock, arrived in St Abbs and it was officially launched on 17<sup>th</sup> September 2016. This was an immense achievement in terms of fundraising, organisation and community resolve, made possible by donations and support from communities across the UK. The donation from the company Thomas Tunnock and Sons enabled us to reach our goal of purchasing a boat much sooner than we had hoped and Boyd Tunnock remains a great friend and active supporter of the lifeboat to this day. At the same time, donations from individuals, community groups, local businesses, diving, canoeing and angling communities continue and are essential to the operation of the lifeboat. The "Support St Abbs Lifeboat" merchandise, designed to raise funds at the start of the campaign, continues to be incredibly popular and is now sold through our lifeboat shop in the harbour, and online. This income is also an essential part of the funding to keep the lifeboat in St Abbs in perpetuity.

By supporting our organisation, you become part of this incredible history of pride, endeavour and resolve to save lives at sea in St Abbs. Our aim is always to deliver a first class service and we are grateful to all our crew, volunteers and supporters for their assistance in achieving this goal.

If you do decide to donate to us in your will, we hope this document assists with some queries you may have.

### **Do I need to use a solicitor to write or amend my Will?**

You may choose to consult a solicitor to draft your Will, but it isn't a necessity. However, we do recommend that your Will is reviewed by an expert legal advisor to ensure that it is legal and valid.

### **Can St Abbs Lifeboat help me write my Will?**

Anyone over the age of 18 can use the free Will-writing services provided by the National Independent Lifeboat Association, which allows you to make or update a simple single or joint Will at no cost. With FreeWills.co.uk award winning online service, you can make a free, legally-binding Will in just fifteen minutes. Each Will is checked by legal experts and your Will can be updated quickly and easily for free, forever. There's no obligation to leave a gift to us if you use this service, but if you do it will enable us to continue our important work. For more information, please contact <https://freewills.co.uk/charity/nila>

## What types of gifts can I leave in my Will?

There are two main kinds. One is a fixed sum of money, called a pecuniary gift. The other is a percentage or share of what is left of your estate once all other payments and gifts have been made, which is called a residuary gift. Many people choose to give a residuary gift because it doesn't lose value over time in the way a fixed sum of money will.

## Are there any tax benefits if I leave a charitable gift in my Will?

Most gifts left to St Abbs Lifeboat are exempt from Inheritance Tax because we are a charity. You can find out about other charitable tax benefits by visiting HMRC at <https://www.gov.uk/inheritance-tax> or by asking a solicitor.

## Recommended wording

If you'd like to include a gift to St Abbs Lifeboat in your Will, you might find the suggested wording below helpful. Including our full name and details is essential to ensure the gift reaches us.

### To include a share of your estate

I give to St Abbs Lifeboat, Ebba Centre, St Abbs TD14 5PL registered charity numbers SCO46312 [all/ \_\_% of the residue] of my estate absolutely for its general charitable purposes and I declare that the receipt of the Treasurer at St Abbs Lifeboat for the time being shall be a sufficient discharge to my executor(s).

### To include a cash gift

I give to St Abbs Lifeboat, Ebba Centre, St Abbs TD14 5PL registered charity number SCO46312 the sum of [£specify words and figures] free of tax for its general charitable purposes and I declare that the receipt of the Treasurer at St Abbs Lifeboat for the time being shall be a sufficient discharge to my executor(s).

## Our promise to you if you do donate in your Will

- We promise to honour your wishes, sensitively and respectfully.
- We promise to spend any gift you entrust to us wisely, so that it has the greatest impact for the people who require our service.
- If you request it, we will provide information about our work and our finances so you can see what a difference you'll be making.
- We promise to honour your privacy and wishes. We appreciate that your Will is personal to you. We'll keep anything you tell us confidential, handle any gift you leave us with care, and will treat your family and next of kin respectfully and sensitively.
- We promise not to sell or share your personal details with anyone, and that we'll adhere to all industry guidelines and regulations, including for the protection of vulnerable people.
- We promise to communicate with you in a way that suits you, and make it easy for you to tell us your contact preferences.

Once again, thank you for considering this donation. It means so much to us that you are considering supporting us in this way.